

# City of Adak

P.O. Box 2011 • Adak, Alaska 99546  
(907) 592-4500 • Fax: (907) 592-4262

## RESOLUTION NO. 12-2012-008

### A RESOLUTION CERTIFYING THE CONSOLIDATED FINANCIAL STATEMENT OF ACTIVITIES AND BALANCE SHEET FOR THE FISCAL YEAR ENDING JUNE 30, 2011.

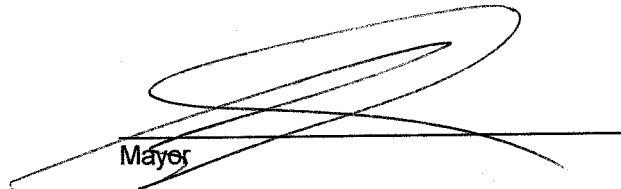
WHEREAS, the City of Adak, Alaska is a recognized second class city; and

WHEREAS, the State of Alaska Department of Commerce, Community and Economic Development provides funding for second class cities under the State Revenue Sharing Program; and

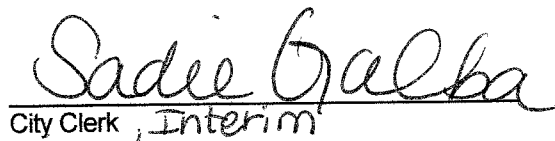
WHEREAS, second class cities as a condition of eligibility for the State Revenue Sharing Program are required by statute to submit a Certified Financial Statement of income and expenditures for the year ending June 30, 2011, to the Department of Commerce, Community and Economic Development; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ADAK, ALASKA, that the attached Consolidated Financial Statement of Activities and Balance Sheet for the fiscal year ending June 30, 2011, and prepared by Layton J. Lockett, City Manager, are true and complete to the best of our knowledge.

Passed and adopted by a duly constituted quorum of the Adak City Council this 20th day of June, 2012.

  
Mayor

ATTEST:

  
City Clerk, Interim



**City of Adak, Alaska**  
**Profit & Loss**  
 July 2010 through June 2011

	<u>Jul '10 - Ju...</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>41000 • Local Revenues</b>	
<b>41100 • Taxes</b>	
41101 • Sales	398,789.93
41102 • Fuel Transfer	25,151.80
41103 • PILT - Western Aleutian Gold	80,065.92
41104 • Municipal 911	6,459.46
41199 • Penalties/Fines	1,389.17
<b>Total 41100 • Taxes</b>	<u>511,856.28</u>
<b>41200 • Licensing</b>	
41201 • Business	1,225.00
41203 • Animal	10.00
<b>Total 41200 • Licensing</b>	<u>1,235.00</u>
<b>41300 • Leases</b>	
<b>41310 • Facilities</b>	
41311 • City Hall	
41311-1 • ARSD	14,867.20
41311-2 • EAT	18,000.00
41311-3 • USPS	6,000.00
41311-4 • A-127	1,950.00
41311-7 • A-123	525.00
<b>Total 41311 • City Hall</b>	<u>41,342.20</u>
41312 • Airport Terminal	
41312-1 • Airline Operations	13,200.00
<b>Total 41312 • Airport Terminal</b>	<u>13,200.00</u>
41313 • Power Plant 3	12,000.00
<b>Total 41310 • Facilities</b>	<u>66,542.20</u>
<b>41320 • Utility Reimbursements</b>	
41323 • EMS Building	4,789.84
<b>Total 41320 • Utility Reimbursements</b>	<u>4,789.84</u>
<b>Total 41300 • Leases</b>	<u>71,332.04</u>
<b>41400 • Usage</b>	
41410 • Equipment Rental	100.00
41420 • Small Boat Harbor Fees	5,171.00
41430 • Work Order/Subcontract	1,768.00
41440 • Fire Dept/EMS Fees	100.00
<b>Total 41400 • Usage</b>	<u>7,139.00</u>
<b>Total 41000 • Local Revenues</b>	<u>591,562.32</u>
<b>42000 • State Revenues</b>	
<b>42100 • Fisheries Taxes</b>	
42110 • DOR Shared Fishery Business	13,567.07
42120 • DOR Shared Fishery Landing	54,948.60
42130 • DCRA Regional Fishery Business	98,973.32
42140 • DCRA Regional Fishery Landing	92,919.38
<b>Total 42100 • Fisheries Taxes</b>	<u>260,408.37</u>
<b>42200 • General Aid</b>	
42210 • Community Revenue Sharing	104,275.00
42220 • Alcohol Revenue Sharing	1,500.00
<b>Total 42200 • General Aid</b>	<u>105,775.00</u>
<b>42300 • Contract Services</b>	
42310 • LEO/Airport Security Subsidy	30,000.00
<b>Total 42300 • Contract Services</b>	<u>30,000.00</u>
<b>Total 42000 • State Revenues</b>	<u>396,183.37</u>
<b>43000 • Federal Revenues</b>	
43100 • PILT	27,738.94

**City of Adak, Alaska**  
**Profit & Loss**  
**July 2010 through June 2011**

	<u>Jul '10 - Ju...</u>
Total 43000 · Federal Revenues	27,738.94
Total Income	1,015,484.63
Gross Profit	1,015,484.63
Expense	
61000 · Administration	
61100 · Salaries	
Benefits	49.89
61101 · Admin Salaries	106,126.61
Total 61100 · Salaries	106,176.50
61300 · Insurance	
61310 · Automobile	2,376.00
61321 · Liability, General	6,164.32
61330 · Workers Compensation	9,747.89
Total 61300 · Insurance	18,288.21
61400 · Office Expense	
61410 · Advertising, Posting, Printing	0.53
61420 · Dues, Fees, Publications	1,028.95
61430 · Postage/Freight	
61431 · Postage	657.72
61432 · Freight	960.67
Total 61430 · Postage/Freight	1,618.39
61440 · Office Supplies	2,898.23
61450 · Utilities	
61451 · Utilities, Internet	4,595.88
61452 · Telephone	4,651.10
Total 61450 · Utilities	9,246.98
61490 · Community Events	
City Clean-up	610.98
Independence Day	2,308.27
61490 · Community Events - Other	200.00
Total 61490 · Community Events	3,119.25
Total 61400 · Office Expense	17,912.33
61500 · Equipment	
61511 · Fuel, Automobile	671.20
61520 · IT Maintenance	513.12
61500 · Equipment - Other	372.15
Total 61500 · Equipment	1,556.47
61600 · Fees	
61610 · Bank Fees/NSF Fees	377.93
61620 · Merchant Service Fees	1,136.45
61630 · Payroll Expenses	
Statewide FICA Annual	25.00
61630 · Payroll Expenses - Other	31,063.85
Total 61630 · Payroll Expenses	31,088.85
Total 61600 · Fees	32,603.23
61700 · Travel Expenses	
51331 · City Manager	5,316.73
Total 61700 · Travel Expenses	5,316.73
61800 · Professional Services	
Housing for On Site Personnel	300.00
Management	32,795.84
61810 · Audit/Contract Accounting	8,300.00
61840 · Attorney	19,667.49
Total 61800 · Professional Services	61,063.33
Total 61000 · Administration	242,916.80

**City of Adak, Alaska**  
**Profit & Loss**  
**July 2010 through June 2011**

	<u>Jul '10 - Ju...</u>
62000 · Clerk	
62800 · Professional Services	
62860 · Election Judges	700.00
Total 62800 · Professional Services	700.00
Total 62000 · Clerk	700.00
63000 · Council	
Cell Phone	28.95
Travel	
Lunch Meetings	181.25
Travel/Per Diem	4,577.07
Travel - Other	2,737.56
Total Travel	7,495.88
Total 63000 · Council	7,524.83
64000 · Department - Public Safety	
Police	
Prisoner Expense	
Sub-Contractor Guard	480.00
Total Prisoner Expense	480.00
Repairs & Maintenance	753.60
53100 · Personnel	
Benefits	100.94
Moving Expenses	1,673.72
Worker's Comp	127.16
53110 · Wages	28,506.06
53420 · Employee Housing Utilities Reim	1,947.16
Total 53100 · Personnel	32,355.04
53230 · Equipment	
Uniforms	146.90
53230 · Equipment - Other	1,842.19
Total 53230 · Equipment	1,989.09
53300 · Travel/Training	2.50
53520 · Vehicle Fuel	
Ambulance Fuel	20.29
53520 · Vehicle Fuel - Other	2,782.21
Total 53520 · Vehicle Fuel	2,802.50
Total Police	38,382.73
53200 · Office Expense	
53260 · Utilities	
53261 · Internet Access	2,084.64
53262 · Telephone	1,588.94
53263 · Cell Phone	209.79
53265 · Telephone Line 911	1,001.83
Total 53260 · Utilities	4,885.20
53270 · Office Supplies	273.13
Total 53200 · Office Expense	5,158.33
Total 64000 · Department - Public Safety	43,541.06
65000 · Department - Public Works	
Equipment Registration	10.00
Loader Rental	205.00
Repairs & Maint	2,843.07
Road Maint	300.00
Shipping Charges	372.41
Training	1,853.85
Utilities	
65452 · Telephone	149.02
Total Utilities	149.02
54100 · Personnel	

Accrual Basis

**City of Adak, Alaska**  
**Profit & Loss**  
**July 2010 through June 2011**

	Jul '10 - Ju...
65100 · Salaries	164,320.37
Total 54100 · Personnel	164,320.37
65300 · Insurance	
65330 · Workers' Comp	-87.65
65300 · Insurance - Other	135.05
Total 65300 · Insurance	47.40
65500 · Equipment	
65511 · Fuel, Automobile	10,301.93
65512 · Fuel, Heavy Equipment	4,061.78
65500 · Equipment - Other	-8.00
Total 65500 · Equipment	14,355.71
65600 · Supplies	
Auto Equip/Parts	3,565.91
65610 · Supplies & Parts	10,174.42
65640 · Welding Supplies	305.00
Total 65600 · Supplies	14,045.33
Total 65000 · Department - Public Works	198,502.16
66000 · Facilities	
66100 · City Hall	
66110 · Electricity	84,774.84
66120 · Heating Fuel	2,665.02
66130 · Maintenance/Repair	902.88
66140 · Janitorial	81.47
Total 66100 · City Hall	88,424.21
66200 · Airport Terminal	
66210 · Electricity	30,771.84
66220 · Heating Fuel	14,315.00
66230 · Maintenance/Repair	1,957.75
66250 · Property Lease	2,700.62
Total 66200 · Airport Terminal	49,745.21
66300 · City Shop	
66310 · Electricity	10,467.64
66320 · Heating Fuel	3,404.13
Total 66300 · City Shop	13,871.77
66400 · EMS Building	
66410 · Electricity	5,197.57
Total 66400 · EMS Building	5,197.57
66500 · Housing Units	
66510 · Electricity	3,212.56
66520 · Heating Fuel	2,550.05
66530 · Maintenance	3,083.07
Total 66500 · Housing Units	8,845.68
Total 66000 · Facilities	166,084.44
99999 · Uncategorized Expenses	
66900 · Reconciliation Discrepancies	-6.57
Total 99999 · Uncategorized Expenses	-6.57
Total Expense	659,262.72
Net Ordinary Income	356,221.91
Other Income/Expense	
Other Income	
Other Income	
Cancelled Debt	9,782.88
Finance Chgs/NSF Fees	24,884.94
Net Proceeds of Settlements	30,000.00
Refund Previous FY Expenditures	54,896.61

**City of Adak, Alaska**  
**Profit & Loss**  
**July 2010 through June 2011**

	<u>Jul '10 - Ju...</u>
Total Other Income	119,564.43
F-400-R · Grant Fund - Revenue	
2009-SOA-LEG-SBH Ph2	788,017.89
2010-SOA-AEA-EECBG	17,176.80
2011-ACDC	
Clinic (01)	10,000.00
Public Safety (02)	10,000.00
2011-ACDC - Other	699.00
Total 2011-ACDC	20,699.00
2011-SOA-DCCED-ARRA-800115	5,349.24
2011-USA-DC-SBH Ph2	1,122,689.61
Total F-400-R · Grant Fund - Revenue	1,953,932.54
F-500-R · Enterprise Fund - Revenue	
501 · Water/Waste Water	
Customer Service Charge	14,804.00
Sewer	
Industrial	340.00
Non Residential	3,840.00
Residential	16,764.00
Sewer - Other	820.00
Total Sewer	21,764.00
501.1 · Water	
501.1.1 · Industrial	2,735.82
501.1.2 · NonResidential	3,830.00
501.1.3 · Residential	23,252.00
501.1 · Water - Other	420.00
Total 501.1 · Water	30,237.82
71291 · Transfer - Garbage	18,321.14
Total 501 · Water/Waste Water	85,126.96
502.1 · Garbage	
502.1.1 · Residential	16,704.00
502.1.2 · Non Residential	2,800.00
Total 502.1 · Garbage	19,504.00
Total F-500-R · Enterprise Fund - Revenue	104,630.96
Total Other Income	2,178,127.93
Other Expense	
Intra-Government Transfers	
Debt Service	124,285.72
General Fund	-198,227.72
Reserves	73,942.00
Total Intra-Government Transfers	0.00
Other Expenses	
Bad Debt Expense	
Invoice Charge-Off	404.78
Bad Debt Expense - Other	599,865.82
Total Bad Debt Expense	600,270.60
Finance Chgs, Fees, Interest	
Interest Expense	294.35
Finance Chgs, Fees, Interest - Other	1,580.83
Total Finance Chgs, Fees, Interest	1,875.18
Net Legal Settlements	5,000.00
Reimbursable Expenses	0.00
Total Other Expenses	607,145.78
F-300-E · Debt Service Expenditures	
GO Bonds	52,637.50
Loan Interest	
ACDC Loan	1,908.88

**City of Adak, Alaska**  
**Profit & Loss**  
**July 2010 through June 2011**

	<u>Jul '10 - Ju...</u>
AEA - Power Project Loan Fund	4,194.28
Total Loan Interest	6,103.16
Total F-300-E · Debt Service Expenditures	58,740.66
F-400-E · Grant Expenses	
2009-SOA-LEG-SBH Ph2	
Contractor Payments	788,017.89
Permitting Fees	1,120.00
Total 2009-SOA-LEG-SBH Ph2	789,137.89
2010-SOA-AEA-EECBG	17,176.80
2011-ACDC	
Clinic (01)	6,485.21
Public Safety (02)	1,690.46
Total 2011-ACDC	8,175.67
2011-DCCED-ARRA-800115	5,349.24
2011-USA-DC-SBH Ph2	
Contractor Payments	1,115,363.11
Project Management/Consulting	5,036.22
Total 2011-USA-DC-SBH Ph2	1,120,399.33
Total F-400-E · Grant Expenses	1,940,238.93
F-500-E · Enterprise Fund - Expenses	
81100 · Garbage - Expenses	
Landfill Permit	150.00
81110 · Equipment Fuel	1,169.39
81999 · Transfer - Water/Sewer	18,321.14
Total 81100 · Garbage - Expenses	19,640.53
81200 · Water/Sewer Expenditures	
Chlorine	
CC Freight	808.76
Total Chlorine	808.76
Professional Fees	615.00
Travel	916.19
81220 · Office Supplies	163.96
81250 · Fuel	
81252 · Vehicles	549.72
81253 · Equipment	101.11
Total 81250 · Fuel	650.83
81260 · Lab Expenses/Testing	
Lab Supplies	930.38
81261 · Analysis/Testing	3,102.35
81262 · Postage/Freight	599.04
Total 81260 · Lab Expenses/Testing	4,631.77
81270 · Parts & Repairs	3,648.51
81280 · Electricity	
81281 · Lift Station 1	-20.00
81282 · Lift Station 2	-70.37
81283 · Lift Station 7	2,299.60
81284 · Lift Station 9	874.21
81285 · Lift Station 10	3,172.45
81286 · Lift Station 11	-2,390.08
81287 · Lift Station 12	1,352.21
81288 · Lift Station 13	11,442.68
81289 · PRV 1	1,426.02
81290 · Sewer Treatment Plant	3,431.51
Total 81280 · Electricity	21,518.23
Total 81200 · Water/Sewer Expenditures	32,953.25
Total F-500-E · Enterprise Fund - Expenses	52,593.78

**City of Adak, Alaska**  
**Profit & Loss**  
**July 2010 through June 2011**

**Accrual Basis**

	<u>Jul '10 - Ju...</u>
<b>Total Other Expense</b>	<u>2,658,719.15</u>
<b>Net Other Income</b>	<u>-480,591.22</u>
<b>Net Income</b>	<u><u>-124,369.31</u></u>



**City of Adak, Alaska**  
**Balance Sheet**  
As of June 30, 2011

Accrual Basis

	<u>Jun 30, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
101000 · Wells Fargo	300,959.84
102000 · First National	69,831.86
110000 · Petty Cash Account	649.73
Total Checking/Savings	371,441.43
Accounts Receivable	
120000 · Accounts Receivable	88,408.37
Total Accounts Receivable	88,408.37
Other Current Assets	
Chandler Trust Account	40,000.00
Contract Deposits	10,000.00
Prepaid Expenses	11,069.09
1499 · Undeposited Funds	158.76
Total Other Current Assets	61,227.85
Total Current Assets	521,077.65
<b>Fixed Assets</b>	
15100 · Plant, Property, Equipment	109,104.44
15200 · Facility Assets	25,487.23
Total Fixed Assets	134,591.67
<b>TOTAL ASSETS</b>	<b>655,669.32</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	-22,370.24
Total Accounts Payable	-22,370.24
Credit Cards	
20300 · Credit Cards	70.00
Total Credit Cards	70.00
Other Current Liabilities	
21000 · Payroll Liabilities	0.00
23000 · Notes Payable	0.00
Total Other Current Liabilities	0.00
Total Current Liabilities	-22,300.24
<b>Long Term Liabilities</b>	
24000 · Long Term Debt	172,429.76
24100 · Bonds Payable	1,180,000.00
Total Long Term Liabilities	1,352,429.76
Total Liabilities	1,330,129.52
<b>Equity</b>	
30000 · COA Net Assets	488,211.76
32000 · Retained Earnings	-1,038,302.65
Net Income	-124,369.31
Total Equity	-674,460.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>655,669.32</b>